

IN THIS ISSUE: THE BOARD, RANSOMWARE AND NEW TALENT

Geffert Joins GRF Board

Brian Geffert, Global CISO for KPMG International, was unanimously confirmed to the GRF Board of Directors. Geffert joins the board as the representative for the sharing community Professional Services Information Exchange (ProSIX).

"I'm pleased to join this group of cybersecurity leaders and bring my IT governance and threat information sharing experience to the table," said Geffert. "Global Resilience Federation has created a multi-sector space for the exchange of intelligence and best practices against cross-sector and systemic threats. Professional services, particularly since the rise of COVID-19, has been targeted for the data and IP it holds on behalf of clients, and the warning and mitigation advice provided by groups like ProSIX are a vital force multiplier in cybersecurity."

ProSIX offers accounting, consulting and other firms a secure means by which to share warning, indicators of compromise, system vulnerabilities and mitigation techniques, for mutual defense.

Manufacturing ISAC

MFG-ISAC Director Tim Chase will be speaking at the CyManII Cyber 2 Secure Summit Series September 21-22 at the GE global research center in Niskayuna, NY. He will be discussing the leading threats to manufacturing and how MFG-ISAC is empowering manufacturing stakeholders to defend themselves and their supply chains.

Semiannual Ransomware Report

GRF analysts recently completed a mid-year update of the semiannual ransomware report that tracks attacks based on public sources and conversations of threat actors in closed forums. Analysts compiled data on 1,100+ incidents in the first half of 2022. Some findings:

- LockBit 2.0 was the most observed RaaS by more than 2x
- Other ransomware operations such as AlphV(BlackCat) and Conti are more willing to hit high-value critical infrastructure
- Overall, critical manufacturing was the most targeted sector followed by professional services and commercial facilities
- Financial services dropped in position as a targeted sector from the previous report, likely due to increased focus on supply chain reliant sectors seen as more vulnerable
- Almost 50% of ransomware activity tracked was directed at the United States

LS-ISA0 Events

LS-ISA0 will host a member dinner in October. It will also bring in members from around the world for the LS-ISA0 Annual Gathering on October 27, taking place during the GRF Summit on Security & Third-Party Risk. Stay tuned for a full agenda.

Austin Joins GRF to Support ONG-ISAC

Roderick Austin has been in IT for the past decade. He is a US Army vet who has implemented networks for the Romanian Army and US Special Forces. He has worked for the CDC as a SOC analyst and supported global IR and end point detections. In the private sector he worked with GE and HP as a consultant, and provided IR and root cause analysis for compromised companies. Welcome!

Interested in becoming a member, sponsor, or partner? Contact Cynthia Camacho at ccamacho@grf.org.

Business Resilience Council

The Business Resilience Council (BRC) recently hosted the webinar “2022 Atlantic Hurricane Season + Extremist Threat Update.” A recording can be viewed [online](#). The webinar included a presentation by meteorologist Dr. Phil Klotzbach who acknowledged that the season has not yet been as active as forecasted but warned that the dynamic factors of tropical weather could bring named storms with the potential to threaten North America during September. A second discussion was led by Flashpoint which provided insight into recent activities, threats and calls to action by extremists in response to the FBI search at Mar-a-Lago. Flashpoint’s presentation included business implications and recommendations for protecting facilities, personnel, processes, and operations.

Third-Party Security Connection

The BRC is urging organizations who wish to collaborate with their vendors, suppliers and other partners to join the Third-Party Security Connection working group. It provides vendors with the benefits of BRC membership and allows all parties to connect and communicate directly with partner security teams through BRC platforms to enhance collective defense, response and resilience. For more information on this topic or BRC in general, contact cdenning@grf.org.

ORF Enters Final Review Period

The development of the Operational Resilience Framework (ORF) began in the second quarter of 2021 and is now in its final review period that will end September 23 before the final product is released in October. Special thanks to those organizations that have already provided comments including MasterCard, Stoel Rives LLP, IBM Promontory, and TSB UK. Interested reviewers can find the v0.95 document [here](#).

ORF cont...

The ORF details a systematic approach to developing resilience so an organization can deliver critical services to customers and business partners during a crisis – even if in an impaired state. It consists of 37 high level rules, guidance on how to approach resilience, and several implementation aids. This multi-sector project was designed to be broadly applicable and is aligned with existing controls like those from NIST and ISO. Any comments or questions can be sent to orf@grf.org.

GRF Summit Agenda Published

The full [agenda](#) for the GRF Summit on Security & Third-Party Risk is now available online. Briefly, it includes:

- Wednesday, October 26: evening reception at POSE Lounge overlooking the Potomac River
- Thursday, October 27: breakfast keynote; 3 tracks of sessions; lunch keynote; afternoon breakouts; happy hour; dinner & reception in the Atrium
- Friday, October 28: breakfast keynote; morning breakout sessions; farewell remarks & lunch

OT-ISAC Supports GTACS 2022

OT-ISAC supports the upcoming GTACS 2022, ISACA Singapore Chapter’s flagship annual conference focusing on governance, technology, audit & compliance, and security. [Register](#) and use the discount code SUPP10 for 10% off.

Community Contacts

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