
IN THIS ISSUE: EXERCISES, ROUNDTABLES AND EVENTS GALORE

LS-ISAO Mentorship Kick Off

On March 22nd, LS-ISAO held the kickoff call for the new mentorship program. The purpose of this group is to create cohorts of security teams with varying levels of resourcing and experience. Mentoring allows both sides to engage on new ways of thinking, challenging assumptions and sharing lessons learned. But it is also a vehicle by which participants can discuss and gain support on security topics they may be challenged to tackle alone. For more information contact membership@ls-isao.com.

LS-ISAO CISO Roundtable

LS-ISAO will hold its first CISO Roundtable on April 26 at 12:30pm ET featuring CISO speakers from AMLaw 500 firms. Discussion will focus on cloud security and governance. For more information, contact rsantiago@grf.org.

Boston Consulting Group Exercise

LS-ISAO members will be able to develop and test a hypothetical organization's disaster preparedness strategy in the face of simulated real-world threats. This immersive session will provide a unique opportunity to collaborate in a team setting, leveraging both shared and individual perspectives, to arrive at a greater understanding of an incident's potential impact. By participating, members will gain a deeper understanding of cyber risk and discover ways to improve the cyber resilience of their firms. Members may even discover they haven't planned for certain contingencies and gain knowledge for improvement. It's always better to change a plan than to develop one on the fly!

Update on the ORF

On March 21, 2022, the Operational Resilience Framework (ORF) Plenary review period came to an end. The ORF rules and supporting materials were distributed for feedback to the Plenary review group made up of several Fortune 100 companies and over 100 others from many different industries and US regulatory bodies. Thanks to all who provided feedback!

The ORF, a multi-sector effort to reduce operational risk, minimize service disruptions and limit systemic impacts from destructive attacks and adverse events, began development last year. It builds upon important operational resilience concepts jointly published in 2018 by the Bank of England and the Financial Conduct Authority.

The ORF will be published to the public for adoption in June 2022, including ORF steps, rules, glossary, National Institute of Standards and Technology (NIST) and International Organization for Standardization (ISO) mapping, implementation aids, and supporting documentation. Please reach out to orf@grf.org if you want to learn more.

Business Resilience Council (BRC)

The [BRC](#) continues its growth as GRF's resilience focused community. On March 1 the BRC held the webinar, "Hardening Your Business Environment Against Destructive Russian Cyber Activity" and hosted over 300 attendees. Another event on March 31 focused on extremist activity in the U.S. with additional updates on the Russian invasion of Ukraine, including geopolitical impacts and cyberactivity analysis. The next BRC meeting is scheduled for April 27 at 2 PM ET.

BRC EVENT, OT-ISAC ROUNDTABLE AND GRF SUMMIT

BRC Cont...

The BRC Team is also working with partners at NOAA to host a June briefing on forecasts for the 2022 Atlantic hurricane season. The presentation will provide important preparatory information for the US Northeast, Mid-Atlantic, and Gulf states and offer continuity best practices for managing operations before, during and after storms. Stay tuned for details.

OT-ISAC CISO Roundtable

On March 17, OT-ISAC organized its first CISO Roundtable Forum in 2022, hosted by OT-ISAC Managing Director John Lee and Deloitte. It was attended in person by 18 CISOs and senior management, with more than 20 virtual attendees.

Lee opened the event stressing both the opportunities presented by emerging technology and digitalization, such as safety and efficiency, and the risk that remote connectivity and new attack surfaces pose to OT-using industries.

The first panel discussion was moderated by Deloitte featuring speakers from the Cyber Security Agency of Singapore, PSA International, and MITRE Corporation. The discussion focused on hypothetical impacts of a cyber crisis. The group debated topics including organizations' operational resilience and continued use of OT, use and security of supply chains, ransomware, the notion of air-gap as a defense in Industrial Systems, and differences in how risk is approached in different sectors. The panel was followed by breakout discussions in table-based teams. The virtual attendee discussions were moderated online by Deloitte.

The OT-ISAC team closed the event by presenting case studies on the importance of information sharing in general and the work done by OT-ISAC, specifically.

OT-ISAC Cont...

Both the case studies and the hypothetical crisis from the opening panel highlighted to the attendees the importance of sharing threat information with suppliers and even competitors to secure industry and supply chains, holistically.



GRF Summit Registration and Call for Presentations

GRF has opened early bird registration and its call for presentations for the 2022 Summit on Security & Third-Party Risk. The in person event will be October 27-28 at the Gaylord National Resort outside Washington, DC. Sessions will focus on third-party and supply chain security issues, vendor management, cybersecurity, intelligence sharing, geopolitical threat mitigation, and emerging compliance and regulation.

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 **FLASHPOINT**